



Business Virtual Learning

Accounting II

May 12, 2020



Lesson: May 12, 2020

Objective/Learning Target:

1. Understand how the accounting cycle is applied in a business.
2. Understand common math errors in accounting and how to fix them.

Getting Started

1. **Open your** “Accounting Cycle Project Journal”.
2. Remind yourself of the unadjusted trial balance you completed in the last lesson.



Flashback Question

1. From your experience **what are some common math mistakes you made in accounting?**
2. Write this question in your journal **and** then answer the question.



Watch the [video](#) to check
your answer.



Solving common math issues for accountants

As I mentioned in the last lesson in the next few weeks you will go through the accounting cycle with a business YOU create. I will walk you through this process step by step each day.

Today's Goals:

1. Understand common math issues; correct your general ledger and update your unadjusted trial balance if needed.
2. Refer back to the video on the prior page to help you.
3. IF YOUR DR=CR ON YOUR UNADJUSTED TRIAL BALANCE YOU ARE DONE FOR TODAY! IF NOT FIGURE IT OUT!

Self Check

- My unadjusted trial balance equals.

Additional Resources-Enrichment

[Unadjusted Trial Balance](#)-Accounting Tools

[Common Mistakes Business Owners Make in Accounting](#)

Goals for tomorrow

During our next lesson we will work on adjusting entries for supplies and prepaid insurance. Then you can continue **step 5 of the accounting cycle.**

I look forward to seeing you tomorrow!